

# Understanding Credit Reports Note Taking Guide Answers

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Note-taking (sometimes written Sometimes lecturers may provide handouts of guided notes, which provide a "map" of the lecture content with key points or ideas

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*Understanding Credit Reports Note Taking Credit Reports and Scores Note Taking Guide Total Points Earned Name Total Points Possible Date Percentage Class A borrower is: A lender is: A credit history is: A credit report is: What are the types of credit account information? How are credit reports created?*

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IIIIINFORMATION ON A CREDIT REPORT CAN BE DIVNFORMATION ON A CREDIT REPORT CAN BE DIVIT REPORT CAN BE DIVIDED INTO FOUR CATEG IDED INTO FOUR CATEGIDED INTO FOUR CATEGORIES::: 1.4.2.L1 Note taking guide. © Family Economics & Financial Education - Revised April 2010 - Credit Unit -Understanding Credit Reports - Page 14 Funded by a grant from Take Charge America, Inc. to the Norton School of Family and Consumer Sciences Take Charge America Institute at The University of Arizona.

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2.6.3.L1 Understanding Credit Cards Note Taking Guide Total Points Earned Total Points Possible Percentage Name Destiny Kennedy Date 11/20/19 Personal Finance Class A credit card is: a plastic card that you can use to access a line of credit that has been established in advance The cost of credit is expressed as: What is the minimum payment?

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Understanding Credit Cards Note Taking Guide What impact does only paying the minimum payment have on a consumer? Iden=fy four posi=ve credit card behaviors

1. pay credit card balances in full every month
2. pay credit card bills on =me
3. be conscious of how credit cards affect your credit history
4. check the monthly credit card statement for errors

What are three ways a credit card is a convenient payment tool?

*and Scores Note Taking Guide - Emily Morris*

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