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Activities ... Accounting For
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 The journal entry to record the payroll in the governmental activities journal at the government-wide level is:
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 Expenses—Public Safety 480,000
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 Accounting for government and non-profit entities
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...Governmental accounting maintains tight control over resources, while also compartmentalizing activities into different funds in order to clarify how resources are being directed at various programs. This approach to accounting is used by all types of government entities, including federal, state, county, municipal, and special-purpose entities.
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 Close operating statement accounts (revenues, other financing sources, expenditures, and other financing uses and debit or credit fund balance as necessary. Close encumbrances to fund balance
 Every account that has an 'E' in it or 'to' in it is a credit;
 chapter 4: Accounting for Governmental Operating Activities
 Chapter 4 Accounting for

Governmental Operating Activities
Illustrative Transactions and Financial
Statements The government-wide
statement of net position is prepared
using the same measurement focus and
basis of accounting as the General Fund
balance sheet. Chapter 4 Accounting for
Governmental Operating Activities ...1
Chapter 4 Accounting for Governmental
Operating Activities---Illustrative
Transactions & Financial
Statements Accounting for Governmental
Operating Activities ...Accounting for
Governmental & Nonprofit Entities is a
comprehensive governmental and not-
for-profit accounting text written for
students who will be auditing and
working in public and not-for-profit
sector entities. The current author team
brings to this edition their extensive

experience teaching...Accounting for
Governmental & Nonprofit
Entities Operating activities is a
classification of cash flows within the
statement of cash flows. Items classified
within this area are an entity's primary
revenue -producing activity, so cash
flows are generally associated with
revenues and expenses. Examples of
cash inflows from operating activities
are: Cash receipts...What are operating
activities? — Accounting Tools The results
of operating activities are reported in the
operating income section of the income
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flows section of the statement of cash
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of the results of operations (e.g., working
capital, long-term assets, and
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in accounting? - Accounting ...In the context of governmental accounting and reporting, the control environment has a direct impact on an entity's ability to collect and present accurate financial information. Thus, the internal control environment and related procedures are key areas of concern to an entity's external auditor.Chapter 4: Governmental Accounting, Financial Accounting ...Government & Not-for-Profit Accounting: Accounting for Governmental Operating Activities - Illustrative Transactions & Financial Statements (Chapter 4) March 13th, 2013 (PART 1) by Professor Irfan ...Government & Non-Profit Accounting: [Part I] Accounting for Governmental Operating ActivitiesStart studying Chapter 4: Accounting for Governmental

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f. A for-profit company records the gross amount of receivables as an asset and revenue, and the uncollectible portion as ...Chapter 04 Accounting for Governmental Operating ...Having considered the characteristics of government and not-for-profit entities, we now consider the general purposes of financial statements and the groups most likely to use them.Objective of Financial Reporting for State and Local Governments | Governmental Accounting | CPAGovernment Accounting, Reporting & Budgeting Workshop 2007 ... Example: General Fund - Government's primary operating fund. 16 Governmental Fund Types • General Fund - To account for all resources except those ... • Proprietary funds account for activities for which a

fee is charged. The government isGovernment Accounting, Reporting & Budgeting Workshop 2007Accounting for Governmental Operating Activities—Illustrative Transactions and Financial Statements 111 Illustrative Case 112 Measurement Focus and Basis of Accounting 112 Dual-track Accounting Approach 114 Illustrative Journal Entries 115 Recording the Budget 115 Encumbrances and Purchasing Transactions 115 Payment of Liabilities 117Accounting for Governmental Nonprofit Entities Seventeenth ...Operating activities are the functions of a business directly related to providing its goods and/or services to the market. These are the company's core business activities, such as manufacturing ...Operating Activities

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 Journal Entries- Fund Based vs. Government-Wide. 1. City council adopts an annual budget for the general fund with estimated revenues of \$1,700,000, appropriations of \$1,500,000, and approved transfers of \$120,000.
 Journal Entries- Fund Based vs. Government-Wide - FAR Notes
 Chapter 04 - Accounting for Governmental Operating Activities 4-4. Since property tax levies are based on assessed/market values of property, when property values decline and no change in levy rate is made, tax collections will fall, sometimes dramatically. Since this impairs the government's ability to function, the government may be forced to raise the property tax levy in order to ...
 Chapter 04 - Accounting for

Governmental Operating Activities Ch. 4, Solutions, 4-18 (Cont'd)
 General Ledger
 Subsidiary Ledger
 Debits Credits
 Debits Credits
 e. General Fund: CASH 57,800
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Government & Non-Profit

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Accounting for Governmental Operating Activities—Illustrative Transactions and Financial Statements 111 Illustrative Case 112 Measurement Focus and Basis of Accounting 112 Dual-track Accounting Approach 114 Illustrative Journal Entries 115 Recording the Budget 115 Encumbrances and Purchasing

Transactions 115 Payment of Liabilities 117

Having considered the characteristics of government and not-for-profit entities, we now consider the general purposes of financial statements and the groups most likely to use them.

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1 Chapter 4 Accounting for Governmental Operating Activities----
Illustrative Transactions & Financial Statements

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