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2024-02-27

NATHANIEL WISE

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Fundamentals of financial and management accounting (Deborah Agostino)

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Financial accounting is specified b IAS managerial ...

Financial accounting is concerned with reporting historical data to outside sources, while managerial accounting is concerned with reporting data to inside sources for the purpose of planning.

Financial accounting must follow generally accepted accounting principles (GAAP), while managerial accounting does not need to follow GAAP.

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Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. Barbara Chiappetta. BARBARA CHIAPPETTA received her BBA in Accountancy and MS in Education from Hofstra University and is an emeritus tenured full professor at Nassau Community College. For many decades ...

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