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How to Teach Intermediate Macroeconomics after the Crisis ...

Olivier I. Blanchard and Lawrence H. Summers MASSACHUSETTS INSTITUTE OF TECHNOLOGY AND

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twenty years of negligible unemployment, most of Western Europe has since the early 1970s

suffered a protracted period of high and rising unemployment.

A citizen of France, Olivier Blanchard has spent most of his professional life in Cambridge, U.S. After

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Rethinking Stabilization Policy. Back to the Future

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Rethinking Stabilization Policy. Back to the Future Olivier Blanchard Lawrence Summers October 8,

2017 Preliminary. Thanks to Vivek Arora, Ben Bernanke, Giovanni dell'Ariccia, Colombe Ladreit,

Thomas Pellet, Andrei Shleifer, Anna Stansbury, and David Vines for comments. Thanks to Andrew

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Olivier Jean Blanchard is currently the chief economist at the International Monetary Fund, a post he

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