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Lecture Notes # 4. Importance of Financial Management: Finance is the life blood and nerve centre of a business, just as circulation of blood is essential in the human body for maintaining life, finance is very essential to smooth running of the business. It has been rightly termed as universal lubricant which keeps the enterprise dynamic.

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Additionally, investors need to understand why firms make certain decisions so that they better recognize what drives firm value. These lecture notes assume no previous knowledge of finance, and are written in conversational style that makes the topics more accessible and easy to comprehend and absorb.

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(PDF) *PRINCIPLES OF FINANCE - Lecture 01 (Introduction to ...*

(1) Direct transfer: a business sells its security directly to investors (2) Indirect transfer through an investment banker: a business sells its security to an investment banker, which in turn sells the same security to individual investors (3) Indirect transfer through a financial intermediary: a financial intermediary

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On a more positive note, where it is known that the need for finance is temporary, an overdraft

might be very suitable because it can be repaid by the borrower at any time. Leasing and hire purchase In financial terms, leasing is very like a bank loan. Instead of receiving cash from the loan, spending it on buying an asset and then repaying the ...

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#### Chapter 1 -- An Introduction To Financial Management

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Lecture Notes | Business Analysis Using Financial ...

• Finance is about the bottom line of business activities. • Every business is a process of acquiring and disposing assets: – Real assets (tangible and intangible). – Financial assets. • Two objectives of business: – Grow wealth. – Use wealth (assets) to best meet economic needs.

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