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2022-12-04

## LEONIDAS CARLEE

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accounts for about 30% of the world's mineral reserves, 10% of oil and 8% of natural gas 1 Financial transactions are an important component of the business in the extractive industries

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regimes for extractive industries The report considers options on how to conduct future licensing rounds, including possible bid variables and bid evaluation methods It provides detailed comments on the draft model Production Sharing Agreement, along with simulations of its fiscal terms

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Jun 6, 2023 · Good tax policy design requires evaluating fiscal regimes for extractive industries (EI) with economic and financial analysis at the project level This website introduces key concepts and methodology used by the Fiscal Affairs Department (FAD) in its fiscal analysis of resource industries (FARI) framework FARI is used in advisory and

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Chart 1: Evolution of the value of tax benefits (millions of meticaís) Source: General State Account (several years) Tax benefits in 2019 totaled 24 9 million meticaís, which corresponds to a growth of 34 6% compared

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of the industry Who should use this publication? This publication is intended for: ÚÛ]p][mlan]kÚYfÚxfYf[aYdÚeYfY\_]jkÚafÚI` ]Ú oil and gas industry, who are faced with alternative accounting practices; ÚÚafn]klgjkÚYfÚgl` ]jÚmk]jkÚg^ÚgadÚYfÚ\_YkÚ industry financial statements, so they can identify some of the accounting practices

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Extractive Industries At-A-Glance About 3 5 billion people live in countries rich in oil, gas, or minerals But, all too often, these resources have become a source of conflict rather than opportunity Many of these countries also suffer from poverty, corruption, and conflict stemming from weak governance Overview

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regimes for extractive industries The report considers options on how to conduct future licensing rounds, including possible bid variables and bid evaluation methods It provides detailed comments on the draft model Production Sharing Agreement, along with simulations of its fiscal terms The report also explains how crude oil price into the

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Fund Revenues from extractive industries (EIs) have major macroeconomic implications The EIs account for over half of government revenues in many petroleum-rich countries, and for over 20 percent in mining countries About one-third of IMF member countries find (or could find) resource revenues “macro-critical” – especially

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